

Pali Commercial Company Limited

32, EZRA STREET, ROOM NO.-755, 7TH FLOOR, KOLKATA - 700 001,
CIN : L51909WB1981PLC034414 E.mail : pali@khaitanwire.com
Website : www.palicommercial.com

Date: 11/08/2023

To,
The General Manager
Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata- 700001

Ref: PALI COMMERCIAL CO LTD.

Sub:- Outcome of the Board Meeting pursuant to Regulation 30 & 33 of SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015 for Submission of Un-Audited Financial Results for the Quarter ended 30th June, 2023

Dear Sir/ Madam,

In Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we are enclosing herewith Standalone Un-audited Financial Results for the Quarter ended 30th June, 2023 which has been approved by the Board of Directors in the Board Meeting held on 11th August, 2023, along with Limited Review Report of the Auditor.

The Board Meeting commenced at 02.00 PM. and concluded at 5.15 P.M.

Kindly take the same on your record.

Thanking you,

For PALI COMMERCIAL CO LTD

PALI COMMERCIAL COMPANY LIMITED

Vinita Khaitan
Director

VINITA KHAITAN
Managing Director
DIN: 07168477



Agarwal Gupta Nokari & Rustagi Associates
Chartered Accountants

12, Waterloo Street
3rd Floor
Kolkata - 700069
Phone : 2248 7696, 4004 8575
E-mail : agnra1985@gmail.com

Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The BOARD OF DIRECTORS
PALI COMMERCIAL CO LTD

Dear Sir/s,

Re: Limited Review Report of the Unaudited Financial Results for the quarter ended 30th June, 2023.

1. We have reviewed the accompanying statement of "Un-Audited Financial Results" of **Pali Commercial Co Ltd** for the Quarter ended 30th June, 2023 ("the statement") attached herewith, being submitted by the Company pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended ("Listing Regulations").
2. The Company's management is responsible for the preparation of the statement in accordance with the recognition and measurement laid down in the Indian Accounting Standard 34- "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principle generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The statement has been approved by the Company's Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries to the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with accounting standards specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Agarwal Gupta Nokari & Rustagi Associates
Chartered Accountants
(Registration No. 310041E)

Dilip Kumar Sultania

FCA Dilip Kumar Sultania
Partner

Membership No. 303273
UDIN: 23303273B6UVFX1844
Dated: 11.08.2023



Pali Commercial Company Limited

32, EZRA STREET, ROOM NO.-755, 7TH FLOOR, KOLKATA - 700 001,

CIN : L51909WB1981PLC034414 E.mail : pali@khaitanwire.com

Website : www.palcommercial.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR QUARTER ENDED 30 JUNE, 2023

Rs In Lacs

Particulars	Quarter ended			Year ended
	30.06.2023 (Unaudited)	31.03.2023 (Audited)	30.06.2022 (Unaudited)	31.03.2023 (Audited)
1 a) Revenue				
Interest Income	0.05	0.11	-	1.38
Dividend Income	0.68	0.71	1.92	5.08
Net gain on sale of Investments	3.49	-	42.53	72.08
b) Other Income	-	-	-	37.94
Total Income	4.22	0.82	44.45	116.48
2 Expenditure				
a) Purchases of Stock-in-trade	-	-	-	-
b) Changes in inventories of stock-in-trade	-	0.85	-	0.85
c) Employee benefits expense	4.93	9.78	4.22	22.93
d) Finance Cost	1.46	1.56	2.52	7.60
e) Depreciation and amortisation expenses	-	-	-	-
f) Other Expenses	2.36	12.70	3.24	8.18
Total Expenses	8.75	24.89	9.98	39.56
3 Profit / (Loss) before exceptional items and tax (1-2)	(4.53)	(24.07)	34.47	76.92
4 Exceptional Items	-	-	-	-
5 Profit / (Loss) for the period before tax (3-4)	(4.53)	(24.07)	34.47	76.92
6 Tax Expense				
- Current	-	7.10	2.00	12.10
- Income Tax adjustment	-	-	-	0.06
- Deferred Tax	-	(0.12)	-	(0.12)
Total Tax Expenses	-	6.98	2.00	12.04
7 Net Profit / (Loss) after tax for the period (5-6)	(4.53)	(31.05)	32.47	64.88
8 Other Comprehensive Income				
Items that will not be reclassified to profit or loss (Net of Taxes)	-	-	-	-
(a) Gain/(Loss) on fair valuation of investments	-	(149.27)	-	(149.27)
(b) Remeasurement gain/(loss) on defined benefit plan	-	-	-	-
(c) Foreign Currency Transaction reserve (net)	-	-	-	-
(d) Income Tax relating to item that will not be reclassified to Statement of Profit & Loss	-	-	-	-
Total other comprehensive income, net of tax	-	(149.27)	-	(149.27)
9 Total comprehensive income for the period (7+8)	(4.53)	(180.32)	32.47	(84.39)
10 Paid-up Equity Shares Capital (Face Value Rs. 10/- per share)	99.00	99.00	99.00	99.00
11 Earnings Per Shares (EPS) (not to be annualised) (in Rs.)				
(a) Basic	(0.46)	(3.14)	3.28	6.55
(b) Diluted	(0.46)	(3.14)	3.28	6.55

Notes:

- The Standalone Audited Financial Results for the quarter ended June 30, 2023, have been reviewed by the Audit Committee at its meeting held on 11th August, 2023 and approved by the Board of Directors at its meeting held on 11th August, 2023.
- The statutory Auditors of the Company have carried out audit of the above Financial results and have expressed an unmodified audit opinion on these financial results.
- Previous period/year figures have been regrouped/reclassified to make them comparable with those of current period.
- The figures of the quarter ended March 31, 2023 and corresponding quarter ended in previous year as reported in these financial results are the balancing figures between the audited figures in respect of the full financial year and the figures for the quarter ended December 31, 2022 are based on the information compiled by the management, which have not been subject to review or audit by statutory auditors.



By Order of the Board
PALI COMMERCIAL CO. LTD.

Vinita Khaitan
Vinita Khaitan Director
Director
DIN:07168477

Place : Kolkata
Date:11.08.2023

UDIN:23303273BGUVFM1844